

TITLE 9
CHAPTER 3
PRIVILEGE TAXES AND LICENSES

SECTION

9-301. Business tax levied.

9-302. Business license required.

9-303. City privilege fee and penalty.

9-301. Business tax levied.

Except as otherwise specifically provided in this code, there is hereby levied on all vocations, occupations, and businesses declared by the general laws of the state to be privileges taxable by municipalities, an annual privilege tax in the maximum amount allowed by said state laws. The taxes provided for in the state's "Business Tax Act,"¹ Tennessee Code Annotated, §§ 67-4-701 through 67-4-729, as the same may be amended or replaced, are hereby expressly enacted, ordained, and levied on the businesses, business activities, vocations, and occupations situated within the City of Lakesite at the rates and in the manner prescribed by the said act. (as added by Ord. #185, Oct. 2008, and amended by Ord. #227, Sept. 2013)

9-302. Business license required.

No person shall engage in any business, business activity, vocation or occupation declared to be a privilege by the Business Tax Act, Tennessee Code Annotated, §§ 67-4-701 through 67-4-729, as the same may be amended or replaced, within the city without a currently effective privilege license, which shall be issued by the city recorder to each applicant therefore upon such applicant's compliance with all regulatory provisions in this code and payment of the appropriate privilege tax. (as added by Ord. #185, Oct. 2008, and amended by Ord. #227, Sept. 2013)

9-303. City privilege fee and penalty.

(1) There shall be a twenty-four dollar (\$24.00) privilege fee on each person or entity doing business in the City of Lakesite, in order to identify aid and support businesses which are engaged in any business by obtaining reliable information as to who is conducting or planning to conduct business and the nature of the business within the city. New businesses shall have the fee pro-rated accordingly.

(2) A Lakesite privilege license shall be issued to the business by the city recorder. Every Lakesite privilege license shall expire the 30th day of June of each year and shall be renewed annually upon payment of the required fee no later than July 15 of each year. Every Lakesite privilege license shall be placed in a conspicuous location in each business establishment.

(3) It shall be unlawful to violate any provision of this section. (as added by Ord. #227, Sept. 2013)

¹State law reference: Tennessee Code Annotated, title 67, chapter 4, part 7.